

SILGO RETAIL LIMITED

(Formerly known as
"Silgo Retail Private Limited")
CIN : L36911RJ2016PLC049036

SIL/JAI/2019-20

13 June, 2019

Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051. INDIA.

Symbol: SILGO

Sub: Statement of Deviation/Variation pursuant to Regulation 32(8) of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

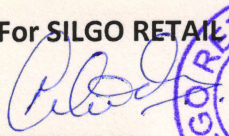
Dear Sir/Madam,

With reference to the captioned subject, please find attached herewith Statement of Deviation/Variation in utilization of proceeds raised from initial public offer (IPO) under Regulation 32(8) of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Financial year ended 31st March 2019 duly reviewed by Audit committee.

Kindly take the same on your record.

Thanking You,

For **SILGO RETAIL LIMITED**


NITIN JAIN
(Managing Director)
DIN: 00935911





SILGO RETAIL LIMITED

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"Silgo Retail Private Limited")
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Statement of Deviation or Variation under Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has come out with an Initial Public Offer of 13,56,000 Equity Shares of Nominal Value of Rs. 10/- per share at an issue price of Rs. 36/- per share (including security premium of Rs. 26/- per share) and generated funds are utilized for the purpose and object mentioned in prospectus. The statement showing deviation /variation in utilization of issue proceeds as disclosed in the prospectus of the company dated September, 14 2019 is as under:

Statement of Utilization of IPO Proceeds by the company:

(Rs in Lakhs)

Particular's	As per prospectus dated 14th September, 2019	Actual Utilization (Refer notes below)	Deviation/Variation (if any)
Issue Expenses	48.00	44.30	Variation of 3.7 utilized for Working Capital Requirement.
Working Capital Requirement	418.16	439.31	Variation from Issue Expenses and General Corporate Purpose of Rs. 21.15 cumulatively applied for Working Capital Requirement.
General corporate purpose	22	4.55	Variation of 17.45 utilized for Working Capital Requirement
Total Utilization	488.16	488.16	Difference - NIL

Notes:

- As per prospectus dated 14th September, 2019 in case of variations in the actual utilization of the funds earmarked for the purposes set forth above, increased fund requirements for a particular purpose may be financed by surplus funds, if any, available in respect of the other purposes for which funds are being raised in this issue.
- The company had utilized all the funds against the stated objects on or before 31st march 2019

The above statement is duly reviewed by the Audit Committee of the company

For **SILGO RETAIL LIMITED**


NITIN JAIN
Managing Director
DIN: 00935911



Date : 13.06.2019
Place: Jaipur