



SHARATKUMAR K SHETTY & ASSOCIATES

PRACTISING COMPANY SECRETARY

Email: sksi.consultancy@gmail.com

Mob: +919820746792

Office Address: C-315, Eastern Business District,
LBS Marg, Bhandup West, Mumbai -400078

Report of Scrutinizer

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Silgo Retail Limited
B-11, Mahalaxmi Nagar, Jawahar Lal Nehru Marg
Jaipur, Rajasthan- 302017

Sub: Scrutinizer's Report on Postal Ballot by way of electronic voting conducted in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended in respect of passing of the Special Resolution contained in the Postal Ballot Notice dated August 21, 2020.

Dear Sir,

1. I, Mr. Sharatkumar K Shetty, Proprietor of Sharatkumar K Shetty & Associates, Practicing Company Secretary, Mumbai have been appointed as Scrutinizer by the Board of Directors of Silgo Retail Limited ("Company") on August 21, 2020 for the purpose of scrutinizing the Postal Ballot by way of remote e- voting for considering the Special Resolution contained in the Notice of Postal Ballot dated August 21, 2020 in a fair and transparent manner.
2. The Management of the Company is responsible for the compliance of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 in view of COVID -19 pandemic ("MCA Circulars"), relating to postal ballot including voting by electronic means.
3. My responsibility is only to the extent of making Scrutinizer's Report for ascertaining the votes cast in favour or against for the resolution contained in the notice based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorised agency engaged by the Company to provide e-voting facilities till the time fixed for closing the remote e-voting process i.e. on or before 5.00 P.M. (IST) on Friday, September 25, 2020.



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4. The Shareholders holding equity shares as on the “cut- off date” i.e. August 21, 2020 were entitled to vote on the resolutions proposed to be passed through Postal Ballot, by way of electronic voting, as set out in the Postal Ballot Notice dated August 21, 2020.
5. The remote e- voting period remained open from Thursday, August 27, 2020 at 9.00 A.M. (IST) and ended on Friday, September 25, 2020 at 5.00 P.M. (IST) on the designated website of CDSL i.e. www.evotingindia.com.
6. On Wednesday, August 26, 2020 the Company had completed the dispatch of the Postal Ballot Notice to its members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. Friday, August 21, 2020 and whose e-mail address were available with the Company or with the Depositories/ Depository Participants/ the Company’s Registrar and Share Transfer Agent and whose names appear in the Register of Members/list of Beneficial Owners received from NSDL/CDSL. Pursuant to the MCA Circulars, the Company had dispatched the notices only through e-mails. The Company had not dispatched the Postal Ballot Notice to those members whose e-mail address were not available with the Company or with the Depositories/ Depository Participants/ the Company’s Registrar and Share Transfer Agent. However, the Company had also given an additional option to Members to vote on the Postal Ballot in the Notice dated August 21, 2020, including the process to the Members to register their e-mail address with the Company or with Depositories.
7. As stated in sub-rule 3 of Rule 22 of the Companies (management and Administration) Rules, 2014 as amended, advertisement were published by the Company in Economic Times (Jaipur, English edition) and Business Remedies (Jaipur, Hindi edition) newspapers on Thursday, August 27, 2020 informing about the completion of the dispatch of Postal Ballot Notice, to the members along with other related matters mentioned therein.
8. The e-voting were blocked at 5:00 p.m. (IST) on Friday, 25th September, 2020 and the e-voting summary statement was downloaded from e-voting website of Central Depository Services (India) Limited.
9. The particulars of report downloaded from the website of CDSL have been entered in a separate register maintained for the purpose of Postal Ballot.
10. Votes cast by the members through e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorization lodged with the Company.



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11. This report is based on the vote cast through e-voting, which was downloaded from the website (<https://www.evotingindia.com>)

Thanking you,

For Sharatkumar K Shetty & Associates
Practising Company Secretary

Sharatkumar K Shetty
Proprietor
COP no. 18123
Membership No. A31888



Place: Mumbai
Date: September 26, 2020

UDIN: A031888B000777446



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Report of the Remote E- Voting for Postal Ballot

Item No.1: Special Resolution –Issue of 15,50,000 Equity Shares on a preferential basis

	Particulars	E-voting	
		No. of Member(s) voted	Votes
	Total no. of Members & Votes	17	56,35,600
Less:	No. of Members & Invalid /Rejected votes	0	0
Less:	No. of Members & abstained votes	0	0
Less:	No. of Members & Votes not exercised	0	0
	No. of Members & Valid Votes exercised	17	56,35,600

Particulars	E-voting through postal ballot		% of total number of valid votes cast
	No. of members voted	Votes held by them	
Favour	17	56,35,600	100
Against	0	0	0
Total	17	56,35,600	100



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Based on the data downloaded from the CDSL e-voting system, the special resolution for issue of 15,50,000 Equity Shares on preferential basis was passed with requisite majority.

Thanking you,
Yours faithfully,
For Sharatkumar K Shetty & Associates
Practising Company Secretary



Sharatkumar K Shetty
Proprietor
COP no. 18123
Membership No. A31888
Place: Mumbai
Date: September 26, 2020
UDIN: A031888B000777446

Countersigned by:

Witness 1

Witness 2

Nitin Jain
Chairman

Ishwari Chavan

Ankita Bhagat