



**J K Sarawgi & Company**  
**(Chartered Accountants)**

**Independent Auditor's Limited Review Report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)**

To

The Board of Directors  
Silgo Retail Limited  
B-11 Mahalaxmi Nagar,  
JLN Marg, Jaipur.

1. We have reviewed the accompanying statement of unaudited financial results of Silgo Retail Limited for the period ended September 30, 2020. This statement has been prepared by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JK SARAWGI & Co.

Chartered Accountants

FRN- 006836

(CA Laxmi Latiwala)

Partner

M.No- 418000



Date : 12.11.2020

Place: Jaipur

UDIN: 20418000AAAAAH3457

**F185, Panchsheel Marg, C-Scheme, Jaipur – 302001**  
**Laxmitatiwala@gmail.com Ph: 9314083222**

# SILGO RETAIL LIMITED

Registered Address- B-11, Mahalaxmi Nagar, JLN Marg, Jaipur - 302017, Rajasthan

CIN : L36911RJ2016PLC049036

## Balance Sheet As At 30 September 2020

(Amt. In '000)

PARTICULARS	AS AT	AS AT
	30.09.2020	31.03.2020
	(Un-Audited)	(Audited)

### A. EQUITY AND LIABILITIES

#### 1. SHARE HOLDER'S FUND

(a) Share Capital	66,660.00	66,660.00
(b) Reserve & Surplus	1,18,548.64	1,10,704.85
	<b>185208.64</b>	<b>177364.85</b>

#### 2. NON CURRENT LIABILITIES

(a) Long Term Borrowings	20,097.78	-
(b) Other Long Term Liabilities	-	-
(c) Long Term Provisions	-	-
	<b>20,097.78</b>	<b>-</b>

#### 3. CURRENT LIABILITIES

(a) Short Term Borrowings	1,24,354.49	79,988.67
(b) Trade Payable	22,104.67	1,667.09
(c) Other Current Liabilities	3,590.69	2,559.27
(d) Short Term Provisions	10,780.41	7,833.44
	<b>160830.26</b>	<b>92048.47</b>

<b>TOTAL</b>	<b>3,66,136.69</b>	<b>2,69,413.32</b>
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### B. ASSETS

#### 1. NON CURRENT ASSETS

(a) Property, Plant & Equipments		
(i) Tangible assets	3,465.87	3,888.64
(ii) Intangible assets	39.41	57.67
(b) Deferred Tax Assets	113.11	84.82
(c) Other Non Current Assets	-	-
	<b>3618.38</b>	<b>4031.13</b>

#### 2. CURRENT ASSETS

(a) Inventories	1,80,111.28	1,59,880.83
(b) Short Term Loan & Advances	6,621.63	4,735.17
(c) Trade Receivable	1,41,374.17	93,589.75
(d) Cash & Cash Equivalents	30,557.78	2,607.91
(e) Other Current Assets	3,853.45	4,568.53
	<b>362518.30</b>	<b>265382.18</b>

<b>TOTAL</b>	<b>3,66,136.69</b>	<b>2,69,413.32</b>
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FOR AND ON BEHALF OF THE BOARD

SILGO RETAIL LIMITED

NITIN

JAIN

NITIN JAIN

(Managing Director)

DIN: 00935911

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NITIN JAIN  
Date: 2020.11.12  
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Place: Jaipur

Dated: 12.11.2020

# SILGO RETAIL LIMITED

Registered Address- B-11, Mahalaxmi Nagar, JLN Marg, Jaipur - 302017, Rajasthan  
CIN : L36911RJ2016PLC049036

## Statement of Financial Results For the Half Year Ended 30 September, 2020

(Amt. In '000)					
PARTICULARS	Half Year Ended		Year Ended		
	30-Sep-20 (Un-audited)	31-Mar-20 (Audited)	30-Sep-19 (Unaudited)	2019-20 (Audited)	2018-19 (Audited)
<b>INCOME :-</b>					
Revenue From Operations	90,173.60	1,43,585.01	1,40,449.79	2,84,034.80	2,16,712.57
Other Income	375.39	23.46	210.37	233.83	-
<b>Total Revenue</b>	<b>90,548.99</b>	<b>1,43,608.47</b>	<b>1,40,660.16</b>	<b>2,84,268.63</b>	<b>2,16,712.57</b>
<b>EXPENDITURE-</b>					
Purchase	0.00	35862.13	24453.93	60,316.06	17,267.84
Cost of Material Consumed	45,537.99	87256.57	89,195.22	1,76,451.79	1,51,287.80
Change In Inventory	9,965.57	(11,313.76)	(50.69)	(11,364.45)	5,123.17
Depreciation	504.78	708.50	557.53	1,266.03	959.62
Direct Expenses	11,436.18	5124.62	4,610.84	9,735.46	7,557.99
Finance Costs	3,196.47	3500.73	205.33	3,706.06	32.92
Other Expenses	4,439.79	3253.68	4,371.99	7,625.67	7,611.07
Employee Benefits Expense	4,284.48	4038.71	3,799.52	7,838.23	8,139.69
<b>Total Expenses</b>	<b>79,365.26</b>	<b>1,28,431.19</b>	<b>1,27,143.66</b>	<b>2,55,574.85</b>	<b>1,97,980.10</b>
<b>PROFIT BEFORE TAX</b>	<b>11,183.73</b>	<b>15,177.28</b>	<b>13,516.50</b>	<b>28,693.78</b>	<b>18,732.46</b>
<b>Tax Expenses</b>					
Current Tax Expense for Previos Year	187.46	453.97	211.92	665.89	780.84
Current Tax Expense for Current Year	2,843.02	4,209.42	3,540.52	7,749.94	5,708.32
Deffered Tax Adjustment	(28.29)	(24.99)	31.47	6.48	(65.32)
<b>PROFIT AFTER TAX</b>	<b>8,181.55</b>	<b>10,538.89</b>	<b>9,732.58</b>	<b>20,271.48</b>	<b>12,308.63</b>
<b>Earnings per equity share of face value of Rs.10 each</b>					
<b>Basic and Diluted (not annualised) (in Rs.)</b>	<b>1.23</b>	<b>1.68</b>	<b>1.92</b>	<b>3.60</b>	<b>3.18</b>

FOR AND ON BEHALF OF THE BOARD  
SILGO RETAIL LIMITED

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**NITIN JAIN**  
(Managing Director)  
DIN: 00935911

Place: Jaipur  
Dated: 12.11.2020

# SILGO RETAIL LIMITED

Registered Address- B-11, Mahalaxmi Nagar, JLN Marg, Jaipur - 302017, Rajasthan

CIN : L36911RJ2016PLC049036

## Cash Flow Statement

PARTICULARS	(Amt. In '000)	
	Period Ended	Period Ended
	30.09.2020 (Un-Audited)	31.03.2020 (Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit After tax and extraordinary items	8181.55	20271.48
Adjustments for :		
Depreciation	504.78	1266.03
Profit on Sales of Fixed Asset	-	(201.59)
	8,686.33	21,335.92
Operating profit before working capital changes		
Adjustments for :		
Sundry debtors	(47,784.42)	(72,742.58)
Short term loan and advances	(1,886.46)	(4,698.54)
Change in inventory	(20,230.45)	(82,164.25)
Other Current Assets	715.08	(2,354.99)
Other Non Current Assets	-	515.00
Trade payables	20,437.58	(3,616.26)
Short Term Provisions	2,946.97	2,048.11
Other Current Liabilities	1,031.42	671.25
Cash generated from Operations	(36,083.94)	(1,41,006.34)
Deffered Tax	(28.29)	6.48
<b>Net cash generated/(used) from operating activities - A.</b>	<b>(36,112.23)</b>	<b>(1,40,999.86)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(63.74)	(2,133.52)
Sales of Fixed Asset	0	790.00
<b>Net cash generated/(used) in investing activities - B.</b>	<b>(63.74)</b>	<b>(1,343.52)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short Term Borrowings	44,365.82	79,988.67
Long Term Borrowings	20,097.78	
Net Proceed from Share Issued during the year	-	63,936.00
Cost incurred for Authorized Capital	(337.75)	
<b>Net cash generated/(used) in financing activities - C.</b>	<b>64,125.85</b>	<b>1,43,924.67</b>
<b>NET INCREASE/(DECREASE)IN CASH AND CASH EQUIVALENTS</b>	<b>27,949.88</b>	<b>1,581.29</b>
Cash and cash equivalents:		
Opening balance	2607.91	1,026.61
Closing balance	30,557.78	2,607.91

Notes:

1. The above cash flow statement has been prepared under
2. Figures in brackets indicates cash outgo.

**FOR AND ON BEHALF OF THE BOARD**

**SILGO RETAIL LIMITED**

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**NITIN JAIN**

(Managing Director)

DIN: 00935911

Place: Jaipur

Dated: 12.11.2020

**Notes:**

1. The requirement of AS-17 "Segment Reporting" is not applicable to the company as it is engaged in single business segment.
2. The Financial statement for the half year ended on September 30, 2020 has been reviewed and recommended by the audit committee and later approved by the board of Directors at its board meeting held on 12.11.2020.
3. The above audited Financial statements are prepared in accordance with accounting standards as specified in Section 133 of Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
5. Earnings per share have been calculated on the weighted average of the share capital outstanding during the period on annualised basis.
6. The company is not having any subsidiary, associate, or joint venture; thereof, it has prepared only standalone results.

**For and on behalf of Board of Directors  
Silgo Retail Limited**

**NITIN  
JAIN**

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by NITIN JAIN  
Date: 2020.11.12  
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**Nitin Jain  
Managing Director  
DIN: 00935911**